

DURIAN PROJECTS GROUP SDN. BHD.

(1352222-W)

30 May 2024

APPOINTMENT OF AGROFORESTRY MANAGEMENT SDN. BHD. (1294442-D)

We are delighted to announce that Durian Projects has appointed Agroforestry Management Sdn. Bhd. (AFGM) to take over the management of all of its durian plantations. The partnership provides economies of scale that we would not be able to accomplish otherwise due to our smaller size. The benefits include increased profitability, cost savings and a boost in our research and development.

Partnering with a larger experienced company the size of AFGM allows us to take advantage of their superior sales and distribution network and benefit from cheaper costs of production through volume based discounts. The arrangement sees AFGM as of this month, taking over all management responsibilities which include the day to day operational and administration functions of our plantations as well as the harvesting, processing and sale of our durian fruit.

AFGM based in Johor is one of the largest professional plantation managers in the state and perfectly located for export to the international markets of Singapore, Hong Kong and China. They manage a variety of different agricultural and agroforestry crops with an emphasis on durian including Musang King and Black Thorn.

If you would like to reach out to AFGM for an update on the status of the plantation or for any other questions you may have, please feel free to contact them at the below.

AGROFORESTRY MANAGEMENT SDN. BHD.

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